Charltons - Myanmar Law Updates Newsletter - 19 April 2013

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# Myanmar Government Issues Offshore Bidding Invitation

On 11 April the Ministry of Energy (**MOE**) of the Government of the Republic of the Union of Myanmar (**Government**) issued an Invitation for bids to conduct petroleum operations in the Myanmar offshore areas (2013) (**Offshore Bidding Invitation**) in relation to both shallow and deep water blocks.  The issuance of the Offshore Bidding Invitation follows on from the recently closed onshore bidding process (**Onshore Bidding Invitation**) following which 59 companies were shortlisted for a second round evaluation and data disclosure. The closing date for submissions is 14 June 2013.  Of the 11 shallow water blocks, 3 are located in the Rakhine offshore area, 2 in the Moattama offshore area and 5 in the Tanintharyi offshore area. Of the 19 deep water blocks, 12 are located in the Rakhine offshore area, 3 in the Moattama offshore area and 4 in the Tanintharyi offshore area.

Interested parties are cordially invited to submit a Letter of Expression of Interest (**Letter**) together with their Company’s Articles of Association Memorandum of Association, Certificate of Incorporation, latest Annual Report and latest Financial Statement (or) Financial Report and Detailed Track Record, which are to be endorsed for authenticity by the respective Embassy of the Government of Myanmar at the place of Company’s registration (or) establishment or alternatively at the nearest Embassy of Myanmar.  Incomplete applications will not be considered. Applicants should demonstrate that they possess the technical competency, financial capability, experience, expertise and the technical know-how to conduct petroleum exploration and development works offshore and must have a good track record with respect to offshore petroleum operations.

Potential bidders who are deemed qualified will be presented with a general overview of each block consisting of representative data and information, free of charge, by the geological/geophysical team from the Myanmar Oil and Gas Enterprise. The potential bidders will also be explained and provided with Standard Terms and Conditions for both the shallow water and deep water blocks by the Energy Planning Department (**EPD**), in order to submit proposal(s).

Potential bidders will be allowed to submit up to 3 proposals for any 3 offshore blocks (shallow water and/or deep water and/or both) together with proposed Terms and Conditions. The proposal submitted shall be on a block by block basis.  The Offshore Bidding Invitation states that due to time limitations and in anticipation of high number of bidders there will be no negotiation with respect to proposed terms and conditions. Potential bidders have a single chance to submit their proposed terms and conditions and the submitted proposed term and conditions will be final.

The potential bidders must cooperate with a minimum of 1 Myanmar national owned company registered at the EPD, of their own choosing with regard to shallow water blocks. Importantly potential bidders are not required to partner with a local company to develop deep water blocks. This represents a change in the Government’s approach from earlier bidding rounds including the recent Onshore Bidding Invitation.  Deep water blocks are extremely expensive to map and develop and only two Myanmar companies - Parami and MPRL E&P - have deep water exploration experience.  The EPD will provide a list of local companies who have registered their interest in cooperating with foreign companies to develop shallow offshore water blocks.

## List of companies shortlisted pursuant to the Onshore Bidding Invitation

No.

Company Name

Country

1.

NIDO Petroleum Ltd

Australia

2.

CUE Energy Resources Ltd

3.

ROC Oil Co, Ltd

4.

Roc Oil (WA) Pty Limited

5.

Tap Oil Limited

6.

Woodside Energy (Myanmar) Pte Ltd

7.

Titan Energy Ltd

8.

Petrel Energy Limited

9.

Hawkley Oil & Gas Ltd

10.

ERM Gas International Pty Ltd

11.

Twinza Oil Limited

12.

Raisama Energy Limited

13.

OMV Exploration & Production GmbH

Austria

14.

Greenfields Petroleum Holding Limited

Azerbaijan

15.

Brunei National Petroleum Company Sendirain Berhad

Brunei

16.

Stetson Oil & Gas Ltd

Canada

17.

Pacific Hunt Energy Corp

18.

Grey Fox International Company

19.

Africa Hydrocarbons Inc.

20.

SIPC Myanmar Petroleum Co. Ltd

China

21.

DOVE ENERGY GROUP Ltd

Dubai, UAE

22.

Total E&P Myanmar

France

23.

ONGC Videsh Ltd

India

24.

Oil India Limited

25.

Cairn India Limited

26.

Prize Petroleum Company Limited

27.

Jubilant Energy (Kharsang) Pvt. Ltd

28.

Jubilant Oil and Gas Pvt. Ltd

29.

Gujarat Natural Resources Limited

30.

PT Istech Resources Asia

Indonesia

31.

Interra Resources Limited

32.

Goldenstar Petroleum Limited

33.

Eni International B.V.

Italy

34.

JX Nippon Oil & Gas Exploration Corp.

Japan

35.

Mitsui Oil Exploration Co Ltd (MOECO)

36.

Korea Gas Corporation

Korea

37.

CAOG S.a.r.1

Luxembourg

38.

Petroleum Nasional Berhad (PETRONAS)

Malaysia

39.

Mitra Energy Limited

40.

MPRL E&P Pte Ltd

Myanmar

41.

Berlanga Holding B.V

Netherlands

42.

Zaver Petroleum Corporation Limited

Pakistan

43.

Ocean Pakistan Limited

44.

Petroleum Exploration (Private) Limited

45.

CJS Oil Company “Nobel” Oil

Russia

46.

JSOC Bashneft

47.

RH PETROGAS Ltd.

Singapore

48.

Tethys Oil AB

Sweden

49.

Geopetrol Pyalo Corp.

Switzerland

50.

PTTEP South Asia Limited

51.

Northern Gulf Petroleum

Thailand

52.

Sterling Oil Plc

UK

53.

Heritage Oil Plc

54.

Tethys Petroleum Limited

55.

Woburn Energy Plc

56.

Petrofac Energy Developments International Limited

57.

Osprey Petroleum Company, Inc.

USA

58.

Esso Exploration International Limited

59.

Petrovietnam Exploration Production Company Limited

Vietnam

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