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UPDATE: China October CPI Hits 2-Year High, Signals More Tightening

(Adds more details about data; an economist's comment on inflation and policy; NDRC's comment on inflation.)

BEIJING (Dow Jones)—China's consumer price inflation hit 4.4% in October, its highest level in two years, which may lead to further monetary-policy tightening measures following the latest central bank announcement to raise banks' reserve requirement ratio.

China's consumer price index rose 4.4% in October from a year earlier, the National Bureau of Statistics said Thursday, accelerating from September's 3.6% rise. The CPI rise was higher than the median 4.0% rise forecast by 12 ...

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