

Home / Government / Central Government News

Tools: [Save](#) | [Print](#) | [E-mail](#) | [Most Read](#) | [Comment](#)

## Rule on wealth management funds tightened

Adjust font size:

The China Banking Regulatory Commission (CBRC) said Wednesday it had issued a new circular banning banks from investing wealth management funds in secondary-market stocks.

It prohibited banks from investing wealth management funds in secondary-market securities-backed funds, equities of unlisted companies and shares in listed companies that are not allowed to be issued or traded publicly, said the statement on the CBRC website.

The circular said banks should not spend clients' wealth management funds on investment in high risks or too complicated financial products.

The circular urged banks to protect clients with medium or low incomes while providing rational investment services for high-end clients.

It said for those high-end experienced investors who demand for products with high risks, commercial banks could satisfy them through private banking services, which would not be affected by the circular.

(Xinhua News Agency July 9, 2009)

Tools: [Save](#) | [Print](#) | [E-mail](#) | [Most Read](#)



China Archives

[Related >>](#)

## Not Found

The requested URL /rank/china\_en/rank\_china\_en\_30.html was not found on this server.

### Questions and Answers

[More](#)

- Q:** What kind of law is there in place to protect pandas?
- A:** In order to put the protection of giant pandas and other wildlife under the law, the Chinese government put the protection of rare animals and plants into the Constitution.

### Useful Info

- [Who's Who in China's Leadership](#)
- [State Structure](#)
- [China's Political System](#)
- [China's Legislative System](#)
- [China's Judicial System](#)
- [Mapping out 11th Five-Year Guidelines](#)

### Links

- [Chinese Embassies](#)
- [International Department, Central Committee of CPC](#)
- [State Organs Work Committee of CPC](#)
- [United Front Work Department, Central Committee of CPC](#)

### Comment

Anonymous

### Photo News



Lhasa dressed up for National Day



Tiananmen rostrum ready for celebrations



Iran successfully test-fires multiple-range missiles



New expat community center opens



Chemical factory causes citizen reaction



Real Madrid routs Tenerife 3-0



Michelle Ye's close-up photoshoots



Trekking in China's desert