

Rule issued on release of financial info

China's State Council Information Office, the Ministry of Commerce, and State Administration for Industry and Commerce on Thursday issued a regulation on the release of financial information in China by foreign organizations.

The regulation aims to enhance service and management of foreign organizations that release financial information in China, better meet the demands of Chinese subscribers for such information, and help boost the financial information service industry in a healthy and orderly manner, said an official with the State Council Information Office.

The Office is the authorized administration for the approval of the release of financial information in China by foreign organizations, according to a State Council notice issued on Jan 29.

The new regulation, which takes effect on June 1, covers the approval, investment, supervision and legal responsibilities of foreign organizations that release financial information in China.

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