

MOFCOM Delegated Authorities of Examination and Approval of Foreign-invested Venture Capital Enterprises

[Chinese version](#) China's Ministry of Commerce (MOFCOM) announced, in a circular, to delegate the authorities for examining and approving the establishment and changes of certain foreign-invested venture capital enterprises and foreign-invested venture capital management enterprises.

Under the Circular on the Examination and Approval of Foreign-invested Venture Capital Enterprises and Foreign-invested Venture Capital Management Enterprises (Circular), establishment and change of the aforementioned enterprises whose total capital is lower than 100 million dollars (inclusive) shall be examined, approved and managed in line with law by the competent commercial authorities of various provinces, autonomous regions, municipalities directly under the Central Government and etc., as well as the national economic and technological development zones.

Besides, the aforementioned competent provincial commercial authorities and the national economic and technological development zones must not delegate any authority for the examination and approval to other local departments.

(Source: Ministry of Commerce)

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