

Notice of Issues Concerning Implementation of "Measures on Administration of Listed Companies' Acquisition" and Other Rules

(2009-02-02)

All listed companies and relevant shareholders,

To further regulate the purchase and sale of listed companies' stocks by investors, especially the trading by shareholders of stock shares with sales limit, the Shanghai Stock Exchange (SSE) hereby notifies the issues concerning the implementation of the "Securities Law", the "Measures on Administration of Listed Companies' Acquisition", the "SSE Stock Listing Rules" and other regulations.

1. The purchase and sale of listed companies' stocks by investors and their concerted actors through the SSE's auction trading system or block trading system falls into the "securities trading through stock exchanges" prescribed in the "Measures on Administration of Listed Companies' Acquisition".
2. If the increase or decrease of a listed company's stocks by investors and their concerted actors through the aforesaid ways reaches the proportion prescribed in Article 13 of the "Measures on Administration of Listed Companies' Acquisition", they shall perform the reporting and announcement duties according to the Measures and shall not purchase or sell the stocks of the company within the prescribed time limit.
3. If the change of equities held by investors and their concerted actors has not reached the prescribed proportion but caused their equities below 5% of the listed company's issued stocks, the listed company shall disclose a special notice within 3 trading days since the occurrence.

The content of a special notice shall include but not limited to: the shareholder's name; the nature and amount of the stocks as well as its proportion in the listed company's issued shares; the amount, proportion, date and method of this shareholding change.

4. The shareholders of stocks with sales limit shall, when entrusting the listed company's directorate with submission of the application for sales limit termination to the SSE, simultaneously submit the commitment documents specifying its learning and strict conformity of the "Securities Law", the "Measures on Administration of Listed Companies' Acquisition" and the SSE's relevant business rules.
5. For investors in breach of this Notice or the SSE's relevant rules, the SSE will take corresponding supervisory measures or impose disciplinary punishment according to the "SSE Stock Listing Rules", the "SSE Trading Rules" and the "SSE Guidance for Real-time Supervision on Abnormal Securities Trading".

Shanghai Stock Exchange

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