



CIRC Specified Senior Manager Qualification of Insurance Companies

Chinese version Financial and compliance principals and chief actuaries of insurance companies must get approved by the China Insurance Regulatory Commission (CIRC) to take the role as the vice general manager, assistant to the general manager and secretary to the boards of directors.

The aforementioned provisions were made by the Circular on Several Issues Concerning the Implementation of Provisions for Administrating the Qualification of Directors and Senior Managers of Insurance Companies (Circular), released by the China Insurance Regulatory Commission (CIRC) on October 22, 2008.

The Circular also stipulated that positions at the same levels as stated by Article 25 of the Provisions for Administrating the Qualification of Directors and Senior Managers of Insurance Companies shall include: vice general manager and assistant to general manager of a same insurance company's headquarter, vice general manager and assistant to general manager of various subsidiaries and etc.

(Source: China Insurance Regulatory Commission)

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