

#### **NDRC Outlined Requirements on Investment Project Appraisal Reports**

Chinese version China's National Development and Reform Commission (NDRC) recently provided the Several Requirements on Enterprise Investment Project Consultation and Appraisal Reports for the purpose of promoting the quality and level of entrusted consultation and appraisal service.

As the NDRC required, when enterprises invest in projects falling under the Government-approved Investment Project Catalogue, they must provide a project application report in line with related rules and submit the report to project approval authorities for approval. The authorities will render a decision based on specific circumstances on whether the report must be entrusted to engineer consultation institutions for appraisal and outline the key points to be appraised if necessary.

The said institutions then make the appraisal and argumentation based on the requirements of the entrusting parties in term of maintenance of economy security, proper resource development and utility, environmental protection, important arrangement optimization, public interest guarantee, prevention of monopoly and unfair competition. The institutions must also compile an enterprise investment project consultation and evaluation report and submit it to the entrusting authorities as one of the important referring bases for the project verification and approval.

(Source: National Development and Reform Commission)

Close