

China to Regulate House Registration

Chinese version Beginning on July 1, 2008, after intended commercial house sellers and purchasers sign commercial house trading contracts, if the sellers fail to apply for announcement registration with the purchasers as agreed, the purchaser may apply for the registration.

According to the Measures for House Registration (Measures) released by the former Ministry of Construction on March 21, for the houses on the State-owned land, real estate development enterprises must apply for registration of the public locations, public facilities and property service houses that belong to the overall owners within the construction areas in line with law when they apply for the initial registration of house ownership. However, no house ownership certificates will be issued.

Under the Measures, the parties involved must apply for transferring the registration of constructed project mortgage rights as house mortgage rights after the completion of the constructed projects and the initial registration of the ownership of the houses.

(Source: Former Ministry of Construction)

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