Charltons - Hong Kong Law - 18 July 2023

[online version](https://www.charltonslaw.com/charltons-responds-to-hkex-consultation-on-mandatory-climate-disclosures-in-esg-reports/)

Charltons Responds to HKEX Consultation Paper on Enhancement of Climate-related Disclosures under the Environmental, Social and Governance Framework

Charltons responded on 14 July 2023 to the Hong Kong Stock Exchange’s [Consultation Paper on Enhancement of Climate-related Disclosures under the Environmental, Social and Governance Framework](https://www.hkex.com.hk/News/Market-Consultations/2016-to-Present/April-2023-Climate-related-Disclosures?sc_lang=en)  (summarised [*here*](https://www.charltonslaw.com/hkex-consults-on-mandatory-climate-disclosures-in-esg-reports/)) which sets out proposals to make climate-related disclosures in listed companies’ ESG reports mandatory, rather than ‘comply or explain’, requirements. The HKEX is also proposing to introduce additional climate-related disclosures based on the ISSB Climate Standard. The proposed implementation date for the revised Listing Rules is 1 January 2024, although a lower standard of disclosure will be allowed for some disclosures for the first two reporting years, with full compliance required for reporting years commencing on or after 1 January 2026.

The full text of Charltons’ response to the HKEX Consultation Paper on Enhancement of Climate-related Disclosures under the Environmental, Social and Governance Framework can be viewed [*here*](https://charltonslaw.com/legal/newsletters/632/Charltons_submission_14_7_23_Enhancement_of_Climate_related_Disclosure.docx) and can be downloaded [*here*](https://charltonslaw.com/legal/newsletters/632/Charltons_submission_14_7_23_Enhancement_of_Climate_related_Disclosure.docx).

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